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Redstone PLC
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Redstone plc ("Redstone")

Recommended Cash Offer for IDN Telecom plc by Evolution Securities Limited on behalf of Redstone ("the Offer")

Extension of Offer and Announcement of Level of Acceptances

Redstone announces that as at 1.00 p.m. on 5 January 2007, being the second closing date of the Offer being made by Evolution Securities Limited ("Evolution") on behalf of Redstone for the entire issued and to be issued share capital of IDN Telecom plc ("IDN") as set out in the Offer Document dated 1 December 2006, valid acceptances of the Offer had been received in respect of a total of 312,340,975 IDN Shares representing, in aggregate, approximately 80.51 per cent. of IDN's total issued share capital.

The Offer has now been extended and will remain open for acceptance until 1.00 p.m. on 19 January 2007.

Prior to the announcement of the Offer on 30 November 2006 Redstone had received irrevocable undertakings to accept the Offer from IDN Shareholders in respect of 154,213,231 IDN Shares held by them, representing approximately 39.75 per cent. of IDN's total issued share capital. Valid acceptances have been received in respect of 154,213,231 IDN Shares remaining subject to the irrevocable undertakings and are included in the total number of acceptances referred to above. In addition Redstone has received an irrevocable undertaking from Michael Morrison, Chief Executive of IDN to accept the Offer in respect of IDN Shares acquired as a result of exercising his vested options. No such exercise has yet occurred.

Save as disclosed above, no IDN Shares have been acquired or agreed to be acquired by or on behalf of Redstone or any person acting in concert with Redstone during the Offer Period and neither Redstone nor any person acting in concert with Redstone has the benefit of any irrevocable commitment or letter of intent in respect of any IDN Shares or has any interest in any IDN Shares, or any short position (whether conditional or absolute and whether in the money or otherwise and including any short position under a derivative), any agreement to sell, any delivery obligation, any right to require another person to purchase or take delivery in respect of any IDN Shares, any right to subscribe for any IDN Shares or any stock borrowing or lending arrangement in respect of any IDN Shares.

Forms of Acceptance not yet returned should be completed and returned in accordance with the instructions set out in the Offer Document and on the Form of Acceptance so as to be received as soon as possible and in any event by no later than 1.00 p.m. on 19 January 2007. Any further extensions of the Offer will be publicly announced by 8.00 a.m. on the business day following the day on which the Offer is due to expire.

The Offer remains subject to the terms and conditions set out in the Offer Document.

Unless the context otherwise requires, defined terms used in this announcement shall have the meanings given to them in the Offer Document.

