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REDSTONE PLC (“Redstone” or the “Company”)

RECOMMENDED OFFER FOR SYMPHONY TELECOM HOLDINGS PLC

Result of Extraordinary General Meeting

At the Extraordinary General Meeting of the Company held today the resolutions put to shareholders in order to effect the Placing and the Offer for Symphony Telecom Holdings plc (“Symphony”), announced on 23 June 2006, were duly passed.

Consequently the Placing and Offer are now unconditional in all respects save for the admission of the New Redstone Shares to trading on AIM which is expected to occur tomorrow, Tuesday 18 July 2006.

The Offer remains open until 3.00 p.m. on 28 July 2006.

For Symphony Shares in certificated form, Forms of Acceptance not yet returned should be completed, signed and returned in accordance with the instructions set out in the Offer Document and on the Form of Acceptance so as to be received as soon as possible and in any event by no later than 3.00 p.m. on 28 July 2006. For Symphony Shares held in uncertificated form, an Electronic Acceptance should be made in accordance with the instructions in the Offer document so that settlement takes place no later than 3.00 p.m. on 28 July 2006.

The Offer remains subject to the terms and conditions set out in the Offer Document.

Unless the context otherwise requires, defined terms used in this announcement shall have the meanings given to them in the Offer Document.

The Redstone Directors accept responsibility for all the other information contained in this announcement. To the best of the knowledge and belief of the Redstone Directors and the Symphony Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this announcement for which they are respectively responsible is in accordance with the facts and does not omit anything likely to affect the import of such information.

Evolution Securities Limited which is regulated in the UK by the Financial Services Authority, is acting exclusively for Redstone in connection with the

Offer and no one else and will not be responsible to anyone other than Redstone for providing the protections afforded to clients of Evolution Securities Limited nor for providing advice in relation to the Offer.

This announcement does not constitute an offer to sell, or an invitation to purchase, subscribe for or exchange any securities or a solicitation of an offer to subscribe for or buy any security, nor is it a solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of the securities referred to in this announcement in any jurisdiction in contravention of applicable law. The Offer is made solely by means of the Offer Document, the advertisement published in the London edition of the Financial Times on 26 June 2006 and the Form of Acceptance (in respect of certificated Symphony Shares), which contain the full terms and conditions of the Offer, including details of how the Offer may be accepted and any such purchase, subscription or exchange should be made solely on the basis of information contained in such documents.

The Offer will not be made, directly or indirectly, in or into, or by the use of mails or any means or instrumentality (including, without limitation, telephonically or electronically) of interstate or foreign commerce of, or any facility of a national securities exchange of, the United States, Canada, Australia or Japan and the Offer will not be capable of acceptance by any such use, means, instrumentality or facilities from or within the United States, Canada, Australia or Japan. Accordingly, copies of this announcement and any related documents are not being, and must not be, directly or indirectly, mailed or otherwise forwarded, distributed or sent in or into or from the United States, Canada, Australia or Japan and persons receiving this announcement and any related document (including custodians, nominees and trustees) must not mail or otherwise forward, distribute or send it in, into or from the United States, Canada, Australia or Japan or such other jurisdiction where to do so would constitute a violation of the relevant laws of such jurisdiction. Doing so may render invalid any purposed acceptance of the Offer.

The availability of the Offer to persons who are not resident in the United Kingdom may be affected by the laws of the relevant jurisdictions. Persons who are not resident in the United Kingdom should inform themselves about and observe any applicable requirements.

17 July 2006