



Redstone plc
(“Redstone” or the “Company”)

Redstone signs Contracts worth £3.4m

Redstone wins £3.4 million contracts for IP solutions in both Leicester’s Highcross Quarter and Bristol’s Cabot Circus

31 May 2007 – Redstone plc, the national IT and Communications solutions provider, announces today that its Converged Solutions division has won contracts to deploy complete converged IT and communications infrastructure at both Leicester’s new retail, residential, restaurant and leisure development, Highcross Quarter and Bristol’s new Cabot Circus development. The contracts have an initial contract value of £1.6m and £1.8m respectively, totalling an initial value of £3.4m.

In both cases the Company will be working as a sub-contractor to Sir Robert McAlpine Ltd, who is the main contractor for the projects. The £350 million Highcross Quarter development, a joint venture between Hammerson plc and Hermes Real Estate Asset Management, will form a centrepiece in the city and propel Leicester into a top ten UK retail destination. The Cabot Circus development, an alliance between Land Securities Group plc and Hammerson plc, will provide over one million square foot of high quality retail and leisure uses, as well as apartments, offices and public spaces in the heart of Bristol. Both contracts are to be completed prior to September 2008, when the developments are due to open.

Redstone will be delivering a single IP network throughout the entire development in both cases; the system will be based upon Cisco’s technology specifically designed for real estate implementations.

Martin Balaam, CEO, Redstone plc, commented, “We are delighted at the progress of our Converged Solutions business, further enhanced by the recent addition of Comunica to the division. With these latest contracts for two large-scale developments, we will be looking to repeat our success in supplying a top-end IP solution as we did with the Bullring Centre in Birmingham and Royal Ascot Racecourse.

“By supplying complete IP solutions, we are able to draw experience from the various divisions of Redstone and use this wealth of knowledge of supplying communications technologies to ensure that we implement the best possible solution. Redstone is gaining a strong reputation for advising on, and implementing the IP technology for large scale intelligent buildings projects. We will be looking for further success in this area and the Company is actively bidding on several other developments currently.”

- Ends.

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